

2019/1

MaxPo Newsletter



Highlights



Thomas Piketty held Impromptu Lecture at MaxPo

On January 24, in front of an audience of around 100 participants, economist **Thomas Piketty** discussed his paper “Brahmin Left versus Merchant Right: Rising Inequality and the Changing Structure of Political Conflict (Evidence from France, Britain and the US, 1948–2017).”

Piketty showed a striking long-run evolution in the structure of political cleavages. In the 1950s–1960s, the vote for left-wing parties was associated with lower education and lower income voters. It has gradually become associated with higher education voters, giving rise to a “multiple-elite” party system in the 2000s–2010s: high-education elites now vote for the “left,” while high-income/high-wealth elites still vote for the “right.” Piketty argues that this can contribute to explain rising inequality and the lack of democratic response to it, as well as the rise of “populism.” He sees the rise of globalization or educational expansion as the origins of this evolution and

for the future he predicts a “multiple-elite” stabilization and a return to class-based redistributive conflict.

The lecture was organized by **MaxPo**, and co-sponsored by the **Sciences Po Center for European Studies and Comparative Politics (CEE)** and **Sciences Po CEVIPOF**. Discussants were Martial Foucault (CEVIPOF), Nonna Mayer (CEE), and Jan Rovny (CEE/LIEPP).



Piketty’s paper was published as WID.world Working Paper No. 2018/7.

📄 <https://tinyurl.com/Piketty2018>

Highlights



Alexis Baudour

Alexis Baudour is new doctoral researcher at MaxPo

MaxPo's new doctoral researcher **Alexis Baudour** received his PhD in Mathematics from the Université Nice Sophia Antipolis. He holds a Master's degree from the École normale supérieure Paris-Saclay and received a Master's degree in Economic Sociology at LSE in 2018. In January 2019, Alexis joined MaxPo to start his PhD in Sociology at MaxPo under the supervision of Olivier Godchot. Alexis will study the influence of economic factors on the right-wing

populist vote in Europe. In particular, his project seeks to better understand the relationship between immigration concerns and the influence of the local economic environment (unemployment, median income, inequality) or the personal financial history of individuals. To achieve this, he compares income distribution evolutions and successive election outcomes using statistical methods such as instrumental variables or first-difference.



MaxPo receives grant from Franco-German University

The **Université franco-allemande** – Deutsch-Französische Hochschule (UFA/DFH) has awarded MaxPo and MPIfG an award of 8,000 euros to fund their joint PhD seminar in May 2019 at MaxPo. The Franco-German University, located in Saarbrücken, Germany, is an international organization of universities from Germany and France with the purpose of facilitating international cooperation in higher education. The

university primarily enables double degrees at French and German universities, international doctorates, and cooperative research projects, supporting mobility and communication between the countries.

Please also see the [joint PhD seminar call](#) in this newsletter.

📄 www.dfh-ufa.org

MaxPo Calls for Applications

PhD Seminar



Please send your application to Allison Rovny, allison.rovny@sciencespo.fr, by **March 15, 2019**

States, Sectors, Firms, Growth: New Developments in the Political Economy and Economic Sociology of Capitalism Joint PhD seminar May 21–23, 2019 in Paris

MaxPo and the Max Planck Institute for the Study of Societies (MPIfG) are welcoming proposals from PhD students to participate in a doctoral seminar to be held on May 21–23 at Sciences Po in Paris. Taught in English by Professors **Lucio Baccaro** (MPIfG) and **Olivier Godechot** (MaxPo/Sciences Po) with additional invited senior guest speakers, the seminar is open to current PhD students. The primary goal of the doctoral seminar is to discuss new research directions regarding capitalism emerging from two disciplinary areas: economic sociology and political economy. Although economic sociology and political economy have for long been engaged in a fruitful dialogue, this exchange has regularly stumbled over the disconnections of the levels that they were empirically addressing. While economic sociology was mostly studying micro-actors such as persons and how they engage in economic exchange, political economy was mostly focusing on macro-actors such as states and the way they interact with their economies. Two intermediate objects, firms (and their economic interactions) in economic sociology and sectors (in

relation with social blocks) in political economy, provide intermediary levels between micro-actors and macro-actors. They help to explore more in depth the contemporary structure of inequality, the variety of growth models tied to these inequalities, and the political outcomes. A maximum of 20 students will be admitted to the seminar. Preference is given to students from Sciences Po, the IMPRS-SPCE, and their cooperation partners. No specific fees will be charged for the course, which is financed by a grant from the Université franco-allemande/Deutsch-Französische Hochschule (UFA-DFH).

Faculty: Lucio Baccaro (MPIfG), Olivier Godechot (MaxPo)

Senior speakers: Nathan Wilmers (MIT Sloan School of Management), Jonas Pontusson (University of Geneva), and Silja Häusermann (University of Zurich)

📄 <https://tinyurl.com/seminar-May-2019>

MaxPo Calls for Applications

Doctoral Fellowships



Please send your application to Allison Rovny, allison.rovny@sciencespo.fr, by **March 15, 2019**

MaxPo invites applications for doctoral fellowships

Fellowship recipients will work under the supervision of Prof. [Jenny Andersson](#) or Prof. [Olivier Godechot](#) and are required to apply for formal enrollment in the doctoral program in *sociology* or *political science* at Sciences Po in Paris. Applicants' research interests should fall into the area of MaxPo's research program, and their PhD project proposal should fit into one of the two research groups at MaxPo. The MaxPo PhD program runs in close collaboration with the doctoral program of the International Max Planck Research School on

the Social and Political Constitution of the Economy (IMPRS-SPCE) in Cologne. Together, we offer the possibility of a double doctorate (*cotutelle de thèse*). Candidates will hold a master's degree (or equivalent) and have received training in history, sociology, or political science, with additional training in related fields. A firm command of English and a working knowledge of French is required. Please see the announcement (PDF) for more details.

📄 <https://tinyurl.com/Doctoral-fellows>

Visiting Researchers



Please send your application to Allison Rovny, allison.rovny@sciencespo.fr, by **April 30, 2019**

MaxPo invites applications for research stays

MaxPo is welcoming applications from senior academics for 2–4-month research stays at Sciences Po in the heart of Paris. We encourage researchers with projects in economic and financial sociology, political economy, economic history, and political history to apply. MaxPo offers office space and a stipend to help cover accommodation expenses in Paris. Applicants must have their own additional funding to cover living

expenses. Visiting fellows will present their work in MaxPo's seminar program. Stays are planned for the period September 1, 2019–June 30, 2020. Please see the announcement (PDF) for more details.

📄 <https://tinyurl.com/Visiting-fellows>

Visitors and Speakers in Winter 2019



David Champagne

David Champagne is a PhD candidate in Sociology at the University of British Columbia and Vanier Scholar. His doctoral research investigates the equity of sustainable city policies across North America. He engages with a set of methods encompassing statistical data, municipal policy, community discourses and historical urban planning documents. His re-

search questions the historical roots of contemporary urban inequality and the dynamics surrounding the constitution of community and place. In so doing, he explores how climate change transforms the political economy of the city.

📄 <https://tinyurl.com/yb07d94t>



Adam Goldstein

Adam Goldstein is Assistant Professor jointly appointed in the Department of Sociology and the Woodrow Wilson School of International and Public Affairs. His areas of interest include economic sociology, organizations, and social stratification. His current research examines the social consequences of financial capitalism in the contemporary United States. He is interested in how institutional changes associated

with “financialization” have reshaped various socio-economic domains, and how organizations, communities and households respond to these changes in patterned (and often surprising) ways. His research has been published in the American Sociological Review, Socio-Economic Review, and The Oxford Handbook of the Sociology of Finance.

📄 <https://tinyurl.com/yc6slmhn>



Martin D. Munk

Martin D. Munk is Professor of Sociology at the Department of Political Science, Aalborg University. His research focuses on social stratification, intergenerational mobility and reproduction, the transformation of societies and welfare states, labor markets, returns to different forms of capital, and migration. He has published in various journals including Sociology, European Economic Review, and Scandinavian

Journal of Educational Research. Currently, he is collaborating with senior researchers, junior researchers and grad students at Berkeley, Wisconsin-Madison, Columbia, Harvard, and Stanford. Previously, he was a visiting doctoral fellow at School for Advanced Studies in the Social Sciences (École des hautes études en sciences sociales, EHESS) in Paris.

📄 <http://personprofil.aau.dk/110005>



Horacio Ortiz

Horacio Ortiz is CNRS Researcher at IRISSO, Université Paris-Dauphine, and Associate Professor at the East China Normal University in Shanghai. His main research fields are anthropology of money, anthropology of finance;

anthropology of global processes, and philosophy of social sciences.

Visitors and Speakers in Winter 2019



Julia Schwanholz

Julia Schwanholz is currently a Visiting Professor for Comparative Politics at the University of Kassel in Germany, on leave from her lecturer position at the University of Göttingen. Her research focus includes political systems, parliaments, and the digital transformation, with an emphasis on social media and

platform economies.

📄 <https://tinyurl.com/schwanholz>

Forthcoming Lectures and Seminars

MaxPo SCOOPS

February 8, 11:30 a.m.–1 p.m.

Salle Annick Percheron, OSC,
98 rue de l'Université

Joint MaxPo–OSC seminar

Martin D. Munk, Aalborg University

The Decline of Intergenerational Mobility in Denmark: Returns to Education, Demographic Change, and Labor Market Experience

Discussant: Louis-André Vallet,
OSC–Sciences Po

March 18, 12:30–2:30 p.m.

Julia Schwanholz,
University of Kassel

The Share Economy between Sustainability and Profit Maximization

📄 maxpo.eu/events.asp

April 8, 12:30–2:30 p.m.

Johannes Lindvall, Lund University
Immigration Policy and Social Policy since the 1930s

May 13, 12:30–2:30 p.m.

Julian Brown, University of Johannesburg
Law, Politics, and Inequality in Post-Apartheid South Africa

June 6, 12:30–2:30 p.m.

Mary Blair-Loy, University of San Diego,
and Sigtona Halrynjo, Institute for Social Research, Oslo

Gender Inequality in Business Careers in the US and Norway: How Regulatory and Moral Logics Compete within the Liberal Economic Logic of Global Capitalism

Discussant: Marta Dominguez Folgueras, OSC–Sciences Po

MaxPo Impromptu

March 21, 12:30–2:30 p.m.

Joint MaxPo–CEE seminar

Adam Goldstein, Princeton University

Financialization and Income Generation in the Ownership Society: Rise of the Petit Rentier?

📄 maxpo.eu/events.asp

March 25, 12:30–2:30 p.m.

Horacio Ortiz, IRISSO, Université Paris-Dauphine/East China Normal University

An Anthropology of Chinese Digital Payment Systems

Discussant: Jeanne Lazarus,
CSO–Sciences Po

Recent Publications

Chiriboga, Andres. 2018. A Tale of Two Cities: The Regional Dimension of the Ecuadorian Securities Market. *Economic Sociology – The European Electronic Newsletter*, 19, 3, 25–35.

📄 https://www.econstor.eu/bitstream/10419/181299/1/econ_soc_19-3-5.pdf

Eisl, Andreas. 2018. [Book Review] Lecture croisée: Leaving Our “Comfort Zones” to Measure and Evaluate Austerity? *Gouvernement et action publique* 7(3), 115–122.

📄 https://www.cairn.info/article.php?ID_ARTICLE=GAP_183_0115

Godechot, Olivier. 2018. Financiarisation de l'économie. In: Patrick Savidan (ed.), *Dictionnaire des inégalités et de la justice sociale*. Paris: PUF – Presses universitaires de France.

📄 <https://tinyurl.com/inegalites-et-justice-sociale>

Godechot Olivier. 2019. Conclusion: What Finance Manufactures. In: Isabelle Chambost, Marc Lenglet, and Yamina Tadjeddine (eds.), *The Making of Finance: Perspectives from the Social Sciences*. London: Routledge, 270–282.

📄 <https://tinyurl.com/making-of-finance>

About

MaxPo Newsletter, Winter 2019

The MaxPo Newsletter provides information on people and upcoming events at the Max Planck Sciences Po Center on Coping with Instability in Market Societies. It is published three times a year.

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The Max Planck Sciences Po Center on Coping with Instability in Market Societies (MaxPo) is a Franco-German research center which was jointly founded by the Max Planck Society and Sciences Po. Researchers at MaxPo investigate how individuals, organizations, and nation-states are coping with the new forms of economic and social instability that have developed in Western societies as a result of policy shifts, the expansion of markets, technological advances, and cultural changes. Located at Sciences Po Paris and cooperating closely with the Max Planck Institute for the Study of Societies (MPIfG) in Cologne, the Center aims to contribute substantially to the social sciences in Europe and enrich academic and political dialogue between France and Germany.