

2019/2

MaxPo Newsletter



Highlights



Cornelia Woll

Cornelia Woll new MaxPo Co-director

Cornelia Woll takes over the co-directorship of MaxPo in September 2019. Succeeding Jenny Andersson, she returns to the position she held from 2012 to 2015, co-directing the Center together with Olivier Godechot.

Cornelia Woll is Professor of Political Science at Sciences Po Paris and a researcher at the Center for European Studies and Comparative Politics (CEE). Her work focuses on comparative and international political economy, in particular business–government relations and economic policy in Europe and the United States. At MaxPo, she will continue her research on the politics of finance, studying the dynamics of financial market regulation, the political influence of large companies, and the constraints financialized economies place on political processes.

Before joining Sciences Po, Cornelia Woll was a postdoctoral and doctoral researcher at the Max Planck Institute for the Study of Societies in Cologne.

She holds a habilitation from the University of Bremen, a binational PhD from the University of Cologne and Sciences Po and a MA and BA from the University of Chicago. She held the Alfred Grosser Chair of the Goethe University Frankfurt in 2018 and was a Visiting Fellow at the Center for European Studies at Harvard University in 2011/12.

Her books *The Power of Inaction: Bank Bailouts in Comparison* (2014) and *Firm Interests: How Governments Shape Business Lobbying on Global Trade* (2008) were both published by Cornell University Press. Further work has examined economic patriotism, dynamics of European integration and interest group politics.

For more information:

📄 <https://tinyurl.com/corneliawoll>

📄 <https://tinyurl.com/wollresearch>

Highlights



Jenny Andersson

Former MaxPo Co-director **Jenny Andersson** stepped down from her co-directorship after four successful and productive years in order to pursue a long-term research stay at the Swedish Collegium for Advanced Study in Uppsala and Uppsala University. She remains CNRS Research Professor in the Center for European Studies and

Comparative Politics (CEE) at Sciences Po Paris and an Associated MaxPo Fellow for the duration of the current research program.

For more information:

<https://tinyurl.com/anderssonjenny>



Jan Boguslawski

Jan Boguslawski and Mattia Lupi: Two new doctoral researchers

MaxPo is pleased to welcome two new doctoral researchers in Political Science in September 2019.

Jan Boguslawski obtained a Bachelor's degree in History from University College London in 2014 and a Master's degree in Economic Sociology from the London School of Economics and Political Science in 2015. He has also studied financial law at the University of Warsaw. Before joining MaxPo, Jan worked as a political consultant in Warsaw. Jan's doctoral research project at MaxPo will examine the impact of ideological factors upon the design of selected welfare policies in twenty-first century Poland, and explore how they have facilitated the local rise of household financialization.

Mattia Lupi holds a Master's degree in Public Policy from LUISS University, Rome, and received a Bachelor in Political Science and International Relations from Roma Tre University. His research interests include political history, political economy and the politics of central banking. His research project aims to assess the interplay between the Bank of Italy and the political elite between the 1970s and early 1990s when major political, institutional, and financial changes occurred. In particular, he will study how the consolidation of the autonomy of Italy's central bank in the face of the Treasury took place and how this influenced the historical development of Italy in the context of globalization and EU integration.

<https://tinyurl.com/maxpodocs>



Mattia Lupi



Florence Haegel

Florence Haegel, Director of the Centre d'études européennes et de politique comparée (CEE) of Sciences Po, is a new member of the MaxPo Joint Council. She replaces Patrick Le Galès, who withdrew from his role in June 2019. MaxPo wishes to thank Patrick for his service to the Center and welcomes Florence to her new advisory role.

<https://tinyurl.com/jointcouncil>

MaxPo Visiting Researchers and Speakers in Fall 2019



Donald MacKenzie

Donald MacKenzie is Professor in the School of Social and Political Science at the University of Edinburgh. His current research is on the sociology of markets, focusing on automated trading. Previous topics of research range from the sociology of nuclear weapons to the meaning of proof in the context of computer systems critical to safety or security. His books include *Inventing Accuracy: A Historical*

Sociology of Nuclear Missile Guidance (1990); *An Engine, Not a Camera: How Financial Models Shape Markets* (2006); and *Chains of Finance: How Investment Management Is Shaped* (2017), co-authored with Diane-Laure Arjaliès, Philip Grant, Iain Hardie, and Ekaterina Svetlova.

<http://www.sps.ed.ac.uk/staff/>



Walden Bello

Walden Bello is Professor of Sociology at the State University of New York at Binghamton and Senior Research Fellow at the Center for Southeast Asian Studies of Kyoto University in Japan. He served as a member of the House of Representatives of the Philippines from 2009 to 2015, during which he was chairman of the Committee on Overseas Workers Affairs. His resignation from the House in 2015 in protest at the policies of the Aquino administration is the only instance of a resignation on principle in the history of the Congress of the Philippines.

He is the author or co-author of twenty books, including *Food Wars* (2009), *Capitalism's Last Stand?* (2013), *Dragons in Distress: Asia's Miracle Economies in Crisis* (1990), and *Development Debacle: The World Bank in the Philippines* (1982).

Bello got his BA from the Ateneo de Manila University in 1966 and his PhD in Sociology from Princeton University in 1975.

<https://www.waldenbello.org/>



Grégoire Mallard

Grégoire Mallard is Professor in the Department of Anthropology and Sociology and Co-director of the Executive Master in "International Negotiation and Policymaking" at the Graduate Institute of International and Development Studies (Geneva).

(2016), and *Global Science and National Sovereignty: Studies in Historical Sociology of Science* (2008). His other publications focus on prediction, the role of knowledge and ignorance in diplomacy, and the study of harmonization of legal regimes as a social process. In 2017, he has been the recipient of an ERC starting grant (2017–2022) for his new project titled "Bombs, Banks, and Sanctions."

<http://www.gregoiremallard.com>

He is the author of *Fallout: Nuclear Diplomacy in an Age of Global Fracture* (2014) and *Gift Exchange: The Transnational History of a Political Idea* (2019). He is also the co-editor of *Contractual Knowledge: One Hundred Years of Legal Experimentation in Global Markets*

MaxPo Visiting Researchers and Speakers in Fall 2019



Johannes Lindvall

Johannes Lindvall is Professor of Political Science at Lund University. His research is concerned with political institutions, public policy, the role of interest organizations in political decision-making, and, more generally, the relationship between states and markets. He is currently the principal investigator of a project on policing, schooling, and public health in comparative and historical perspective (2017–2022) and member of the team behind the

research program “State-Making and the Origins of Global Order in the Long Nineteenth Century and Beyond” (STANCE; 2015–2020). His work has been published in many peer-reviewed journals. He is the author of two books in English, *Mass Unemployment and the State* (2010) and *Reform Capacity* (2017), both with Oxford University Press.

📄 <https://tinyurl.com/johanneslindvall>



Alexander Kentikelenis

Alexander Kentikelenis is Assistant Professor of Political Economy and Sociology at Bocconi University. Before moving to Milan, Kentikelenis was a research fellow in politics at the University of Oxford, a fellow in transnational studies at Harvard University, and a research associate in political economy at the University of Cambridge. His research focuses on the links between

global processes, national responses, and local- or individual-level outcomes. He has published extensively on three research areas: decision-making in global governance, the development and evolution of global norms, and the social consequences of austerity and market-oriented reforms.

📄 <http://www.kentikelenis.net/>



Florian Überbacher

Florian Überbacher is a Postdoctoral Researcher in Management at the University of Zurich. He received a PhD in Management from the University of St. Gallen. His research focuses on the role of power and influence in institutional environments with current projects focusing in particular on how

multinational companies and other international organizations can be governed. His research has been published in the *Administrative Science Quarterly*, *Journal of Management Studies*, *Organization Studies* and other outlets.

📄 <https://tinyurl.com/florianueberbacher>

News

Andreas Eisl, Doctoral Fellow at MaxPo, will start in September 2019 as a research fellow on European economic policy at the Institut Jacques Delors in Paris, where he will be part of a Horizon 2020 project entitled “EU Integration and Differentiation for Effectiveness and Accountability – EU IDEA.”

Francesco Findeisen, Doctoral Fellow at MaxPo in Sociology, will defend his doctoral dissertation entitled “Financing Metropolitan Infrastructure Delivery: The Politics of Governance in London and New York City,” on October 25th, 2019.

Forthcoming Events 2019/2020**MaxPo Impromptu****September 19, 12:30–2 p.m.**Amphithéâtre Erignac,
13 rue de l'Université*Joint MaxPo–PSIA seminar***Walden Bello****China's Financial System on the Brink:
A Discussion with Walden Bello**Discussants: Cornelia Woll, MaxPo;
Victor Mallet, Financial Times, Paris**December 2, 1:30–3:30 p.m.**

Salle Goguel, 27 rue Saint-Guillaume

**Florian Überbacher,
University of Zurich****Territory Beliefs and the General
Deterrence of Transnational Organiza-
tional Misconduct****MaxPo SCOOPS****September 30, 12:30–2:30 p.m.**Salle Jean Monnet,
56 rue Jacob, CERI*Joint MaxPo–CHSP–CERI seminar***Grégoire Mallard, Graduate Institute
of International and Development
Studies, Geneva****Gift Exchange: The Transnational
History of a Political Idea**Discussants: Florence Bernault;
CHSP, Jérôme Sgard, CERI**October 22, 12:30–2:30 p.m.**

Salle Goguel, 27 rue Saint-Guillaume

*CEE general seminar–MaxPo SCOOPS***Johannes Lindvall, Department of
Political Science, Lund University****Immigration Policy and Social Policy
since the 1930s**Discussants: Jan Rovny, CEE/LIEPP,
Tirzah Jensen, MaxPo/CEE**November 25, 12:30–2:30 p.m.***Joint MaxPo–CEE seminar***Alexander Kentikelenis, Department
of Social and Political Sciences, Bocconi
University, Milan****The Boardroom Dynamics of Globali-
zation: How Politics and Expertise
Shape the World Polity**

Discussant: Matthias Thiemann, CEE

 maxpo.eu/events.asp**February 3, 12:30–2:30 p.m.**

Salle du Conseil, 13 rue de l'Université

**Myungji Yang,
University of Hawai'i at Mānoa****Manufacturing Fear: The Construction
of a Political Identity on the Korean
Right, 1987–2018**

Discussant: Caterina Froio, CEE

March 13, 10 a.m.–12 p.m.*Joint MaxPo–CSO seminar***Lynette Spillman,
University of Notre Dame****Economic Culture in the Public Sphere****April 27, 12:30–2:30 p.m.**

Salle du Conseil, 13 rue de l'Université

James Savage, University of Virginia**Financialization, Financial Crises,
Budgetary Rules, and Fiscal Austerity**

Discussant: Colin Hay, CEE

May 18, 12:30–2:30 p.m.

Salle du Conseil, 13 rue de l'Université

*Joint MaxPo–CHSP seminar***Alexander Nützenadel,
Humboldt University Berlin****Fascism, Technocracy, and Economic
Populism in Europe, 1920–1940**

Discussant: Marc Lazar, CHSP

June 15, 12:30–2:30 p.m.*Joint MaxPo–LIEPP seminar*

Salle Goguel, 27 rue Saint-Guillaume

Mark Thomas, York University, Toronto**Clocked In: Work, Time, and
Technology in the Digital Economy**

Recent Publications

Bartley, Tim, **Matthew Soener**, and Carl Gershenson. 2019. **Power at a Distance: Organizational Power across Boundaries**. *Sociology Compass*, published online 10 September 2019.

📄 <https://onlinelibrary.wiley.com/doi/full/10.1111/soc4.12737>

Chiriboga-Tejada, Andrés. 2019. **La gestion de la liquidité dans l'économie du Bien Vivre**. *Crisol 9*, "Le bien vivre" (Buen vivir) en Équateur: alternative au développement ou développement alternatif?," published online August 22, 2019.

📄 <http://crisol.parisnanterre.fr/index.php/crisol/article/view/210>

Eisl, Andreas. 2019. [Book review] **Who Is Watching the Shadow Banks? About: Matthias Thiemann, The Growth of Shadow Banking**, Cambridge University Press, 2018. *books & ideas*, published online 6 June 2019.

📄 <https://booksandideas.net/Who-Is-Watching-the-Shadow-Banks.html>

Godechot, Olivier, and Zinaida Salibekyan. 2019. **Should We Clash or Should I Go? The Impact of Low Wage and Poor Working Conditions on the Exit-Voice Trade-Off**. *Labour*, published online 14 May 2019.

📄 <https://onlinelibrary.wiley.com/doi/full/10.1111/labr.12155>

Godechot, Olivier, Joanne Horton, and Yuval Millo. 2019. **Structural Exchange Pays Off: Reciprocity in Boards and Executive Compensations in US Firms (1990–2015)**. *MaxPo Discussion Paper 19/1*. Paris: Max Planck Sciences Po Center on Coping with Instability in Market Societies.

📄 http://www.maxpo.eu/pub/maxpo_dp/maxpodp19-1.pdf

Godechot, Olivier. 2019. **Conclusion: What Finance Manufactures**, in: Isabelle Chambost, Marc Lenglet, and Yamina Tadjeddine (eds.), *The Making of Finance: Perspectives from the Social Sciences*. London: Routledge, 270–282.

📄 <https://tinyurl.com/godechot-finance>

Gorbach, Denys. 2019. **Underground Waterlines: Explaining Politica Quiescence of Ukrainian Labor Unions**. *Focaal - Journal of Global and Historical Anthropology*, published online June 1, 2019.

📄 <https://tinyurl.com/gorbach-waterlines>

Koddenbrock, Kai, and Ndongo Samba Sylla. 2019. **Towards a Political Economy of Monetary Dependency: The Case of the CFA Franc in West Africa**. *MaxPo Discussion Paper 19/2*. Paris: Max Planck Sciences Po Center on Coping with Instability in Market Societies.

📄 http://www.maxpo.eu/pub/maxpo_dp/maxpodp19-2.pdf

Krarup, Troels. 2019. **The Collateral Liquidity Problem in Contemporary Finance and the Resurrection of Quantity Theory**. *Competition & Change*, published online April 23, 2019.

📄 <https://journals.sagepub.com/doi/10.1177/1024529419845810>

Recent Publications

Krarp, Troels. 2019. Between Competition and Centralization: **The New Infrastructures of European Finance.** *Economy and Society* 48 (1), 107–126.

✉ <https://www.tandfonline.com/doi/full/10.1080/03085147.2019.1578064>

Krarp, Troels. 2019. **German Political and Economic Ideology in the Twentieth Century and Its Theological Problems: The Lutheran Genealogy of Ordoliberalism.** *European Journal of Cultural and Political Sociology*, published online February 12, 2019.

✉ <https://www.tandfonline.com/doi/full/10.1080/23254823.2018.1559745>

Krarp, Troels. 2019. “Ordo” versus “Ordnung”: Catholic or Lutheran Roots of German Ordoliberal Economic Theory? *International Review of Economics*, published online April 6, 2019.

✉ <https://link.springer.com/article/10.1007%2Fs12232-019-00323-y>

Taillandier, Apolline. 2019. **Lectures et langages du transhumanisme.** *Raisons politiques* 2019/2 (74), 73–81.

✉ <https://www.cairn.info/revue-raisons-politiques-2019-2-page-73.htm>

Taillandier, Apolline, and Théo Bourgeron. 2019. **Entretien avec Marion Fourcade: “La classification, c’est de la morale!”.** *Revue française de socio-économie* 2019/1 (22), 205–215.

✉ <https://tinyurl.com/taillandier-bourgeron>

Woll, Cornelia. 2019. **Corporate Power Beyond Lobbying.** *American Affairs* III (3), 38–55.

✉ <https://americanaffairsjournal.org/2019/08/corporate-power-beyond-lobbying/>

Woll, Cornelia. 2019. **Corporate Tax Justice.** *G7 Magazine – Global Briefing Report*, Biarritz, August 24–26, 2019.

✉ <https://tinyurl.com/woll-corporate-tax>

About

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The MaxPo Newsletter provides information on people and events at the Max Planck Sciences Po Center on Coping with Instability in Market Societies in Paris. It is published two to three times a year.

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The Max Planck Sciences Po Center on Coping with Instability in Market Societies (MaxPo) is a Franco-German research center which was jointly founded by the Max Planck Society and Sciences Po. Researchers at MaxPo investigate how individuals, organizations, and nation-states are coping with the new forms of economic and social instability that have developed in Western societies as a result of policy shifts, the expansion of markets, technological advances, and cultural changes. Located at Sciences Po Paris and cooperating closely with the Max Planck Institute for the Study of Societies (MPIfG) in Cologne, the Center aims to contribute substantially to the social sciences in Europe and enrich academic and political dialogue between France and Germany.



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