

2022/1

## MaxPo Newsletter

MAX-PLANCK-INSTITUT FÜR GESELLSCHAFTSFORSCHUNG  
MAX PLANCK INSTITUTE FOR THE STUDY OF SOCIETIES

SciencesPo.

### Editorial



**Cornelia Woll will leave Paris and take on her new position as President and Academic Director at Hertie School in Berlin in spring 2022.**

See Hertie School press release for more:

<https://tinyurl.com/woll-president-hertie-school>

### MaxPo will start a new cooperation on “Democratic Societies in the Digital Age”

This spring is a pivotal moment in the life of MaxPo, as we are entering the last semester of our ten-year funding. The institutional cooperation has deepened Franco-German scientific cooperation, contributed to raising the visibility of European research and successfully pursued fundamental research and doctoral training, with a focus on economic uncertainty, politics in financial times, socio-economic inequalities, and the history of governing the future.

It is our ambition to pursue this rewarding path, and we have worked jointly with all our partners and stakeholders to develop a new format that allows us to build on past achievements. Our new project acknowledges that not just the expansion of markets and finance but also the growth of digital technologies fundamentally reshape social and economic relations. We want to under-

stand what conditions can ensure social cohesion in this context and study the institutions necessary for political decision-making in an increasingly fragmented and unevenly represented society. Entitled “Democratic Societies in the Digital Age,” this new project includes an additional partner, Central European University’s Democracy Institute located in Budapest. Together, we aim to develop joint research in three institutions and provide for postdoctoral fellowships and mobility within the European research area.

We are enthusiastic about the new project and excited that the AXA Research Fund has agreed to support it over the next ten years. For additional funding, we have submitted a new application to the Max Planck Society and are in discussions with the Open Society University Network. We are

## Editorial

confident that conditions will be met to pursue our cooperation in some format.

In its continued support, Sciences Po has therefore allowed us to move into the heart of its new Parisian campus located 1, place Saint Thomas d'Aquin. Our beautiful new space is right next to the research centers that are part of MaxPo: the Centre for European Studies and Comparative Politics, the Centre for the Sociology of Organizations, and the Observatoire Sociologique du Changement, which will allow us to develop our future projects in greater proximity.

On a personal note, it will be my last semester as co-director of MaxPo, which I had the honor to launch jointly with Marion Fourcade in 2011. In March, I will move to Berlin to begin my first term as the newly elected president of the Hertie School. While I am deeply honored by this opportunity, I am sad to leave Sciences Po, MaxPo, and the community of scholars, staff, and students that have become my academic family during all these years. At the closing of this first chapter, I proudly look back and am confident about its future renewal, with a French wish: **Longue vie à MaxPo!**

*Cornelia Woll*  
Co-Director of MaxPo



**New Sciences Po campus at 1, place Saint Thomas d'Aquin, Paris, where the new MaxPo office space is located.** (Photos 1-3: Caroline Maufroid, Sciences Po; photo 4 shows the two codirectors of MaxPo, Cornelia Woll and Olivier Godechot, with the Administrative Director of the Center, Allison Rovny). The new site marks a new stage in Science Po's history and will be inaugurated in 2022, the

year of the institution's 150th anniversary. Thanks to new, open, innovative spaces designed to stimulate creativity, compare ideas and encourage experimentation, it is to be an urban campus at the forefront of innovation, engaged with the city and the wider world; a sustainable, attractive place to rival those of the world's leading universities.

## Spotlight



Lukas Arndt

### Lukas Arndt and the capitalist classes in the twenty-first century

Lukas Arndt is a cotutelle PhD candidate between the Max Planck Institute for the Study of Societies (MPIfG) in Cologne, and MaxPo and Observatoire Sociologique du Changement (OSC) at SciencesPo in Paris. He works on a class analysis of the super-rich and their political power under the supervision of Jens Beckert (MPIfG) and Olivier Godéhot (MaxPo and OSC). Before starting his PhD, Lukas worked as a research assistant at the MPIfG. He studied social sciences, sociology, business, and IT at universities in Bielefeld, Oxford, Cologne, Shanghai, and Ludwigshafen. He also held a scholarship from the Hans Böckler Foundation, the foundation of German workers unions.

His dissertation project looks at the exceptional concentration of wealth in western democracies during the past five decades, which has become common knowledge in the study of social stratification. One concern about wealth concentration is that its beneficiaries might be a threat to democracy. More precisely, concern surrounds the potential concentration of their structural and instrumental power. From

the perspective of class analysis these would be individuals who concentrate control over capital in capitalist democracies: wealthy individuals and families, and powerful managers of the large corporations and financial institutions. This closely relates to a long-standing question: To what extent can the rich be understood as part of a capitalist class in itself and for itself? Arndt aims to develop a framework for an analysis of capitalist classes in the twenty-first century. To test this framework empirically, he combines a large sample of the largest corporations with data on super-rich individuals and families, as well as firm lobbying in the EU and the US. He pursues the following research questions: Should the capitalist class be understood as a community of economic or even ruling elites, or as a structural class? Are individual class positions of members of the capitalist class related to (class) political action of their firms?

... more on Lukas Arndt and his research:

<https://tinyurl.com/hlukasr-arndt>

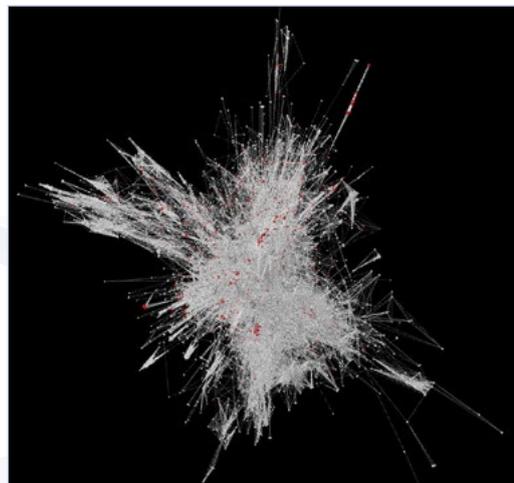


Figure: The network of interlocking directorates between the super-rich in 2018. The graph shows the largest component of the interlock network only between firms in which super-rich families are involved as shareholders or managers. This component includes 15,000 firms and 1,420 super-rich families (11% from the total of 12,686 known families). Those firms of families which control at least \$1bn of revenue are colored red.

## Visitors and Speakers in Spring 2022



Ilias Alami

**Ilias Alami** is a political economist and a Marie Skłodowska-Curie fellow at Uppsala University, Stockholm. His research and teaching interests are in the areas of global political economy, money and finance, state capitalism, North-South relations, theories of the state, and the articulations between race/class/coloniality. He has published in a range of journals including *New Political Economy*, *Review of African Political Economy*, *Development and Change*, *Human Geography*, *Competition and Change*, *Political Geography*,

*Science and Society*, *Geopolitics*, *Environment and Planning A*, and *Contemporary Politics*. He is the author of *Money Power and Financial Capital in Emerging Markets* (Routledge 2019), which was shortlisted for the British International Studies Association 2019 best book in international political economy award, and *The Specter of State Capitalism* (forthcoming with OUP, co-authored with Adam Dixon).

✉ <https://tinyurl.com/ilias-alami>



Matthew Eagleton-Pierce

**Matthew Eagleton-Pierce** is Senior Lecturer in International Political Economy at SOAS University of London. All his research has been preoccupied with understanding the forms of power in capitalism, with a particular interest around the nexus between material and symbolic power. Empirical work which investigates these larger tendencies is focused on three areas of global political economy: (1) trade (WTO; NGOs and trade policy); (2) finance (City of London institutional politics); and (3) ideology (neoliberalism, the politics of managerialism). His disci-

plinary location is within international political economy and international political sociology. He is the author of *Symbolic Power in the World Trade Organization* (Oxford 2013) and *Neoliberalism: The Key Concepts* (Routledge, 2016). He has published in *Review of International Political Economy*, *Competition & Change*, *New Political Economy*, *International Political Sociology*, and *Millennium: Journal of International Studies*, among others.

✉ <http://www.eagletonpierce.com>



Sandra Eckert

**Sandra Eckert** has been appointed Full University Professor of the Chair in Comparative Politics at the Friedrich-Alexander-University Erlangen-Nürnberg (FAU), starting her position in the academic year 2022–2023. She currently holds a three-year Marie Skłodowska-Curie COFUND Fellowship (October 2019–October 2022) to conduct research as an Associate Professor at the Aarhus Institute of Advanced Studies (AIAS) in Denmark. During her stay in Aarhus Sandra is on leave from Goethe University where she has been Assis-

tant Professor (Juniorprofessorin) of Politics in the European Multilevel System since October 2014. Sandra previously taught at universities in Berlin, Darmstadt, Freiburg, Mannheim, and Osnabrück, and was a guest professor at Sciences Po in Lyon. In her research, Sandra studies issues related to European integration, comparative public policy and international political economy.

✉ <https://tinyurl.com/sandra-eckert>

## Visitors and Speakers Spring 2022



Cathie Jo Martin

**Cathie Jo Martin** is Professor of Political Science at Boston University, former president of the Comparative Politics Section of the American Political Science Association, and former chair of the Council for European Studies. Her book with Duane Swank, *The Political Construction of Business Interests* (Cambridge 2012) received the APSA Politics and History book award. In 2013–2014, she co-chaired with Jane Mansbridge an APSA presidential task force on political negotiation, which produced *Negotiating Agreement in Politics* (Brookings 2015). Martin is also author of *Stuck in Neutral: Business and the Politics of Human Capital Investment Policy* (Princeton 2000) and *Shifting the Burden: The Struggle over Growth and Corporate Taxation* (Chicago 1991). Martin has held fellowships at the Radcliffe Institute for Advanced Study, the Russell Sage Foundation, the Boston University Center for the Humanities, and the University of Copenhagen. She has received grants

from the National Endowment for the Humanities, the German Marshall Fund, the Robert Wood Johnson Foundation, the Danish Social Science Research Council, the Boston University Hariri Institute for Computing Foundation, and the National Science Foundation. She serves on the Scientific Advisory Board of the Max Planck Institute in Cologne and on advisory boards of a number of European research projects. She received her PhD from the Massachusetts Institute of Technology in 1987 and an honorary doctorate from the University of Southern Denmark in October 2019.

Martin's current book project "Imagine All the People" use large corpora of British and Danish literature to understand the deep cultural roots of education reform ("Imagine All the People: Literature, Society, and Cross-National Variation in Education Systems," *World Politics* 2018).

<https://tinyurl.com/cathie-jo-martin>



Maude Pugliese

**Maude Pugliese** is Assistant Professor of Population Studies at Institut national de la recherche scientifique (University of Québec) and the director of Observatoire des réalités familiales du Québec. Her research explores economic relations within family networks, the experiences of families in financial markets (using credit and saving products), and how those realities are shaped by class and gender or may fuel inequalities along those dimensions. Her past projects have studied how credit cards replace or enable kin-based financial support depending on

economic and family conditions as well as how asset ownership is distributed within unions, with a focus on impacts for gender wealth disparities. Her current projects analyze 1) the role of family change (including lower marriage rates, increased union instability) in explaining rising household debt and 2) the institutionalization of homeownership as the primary wealth building vehicle among North American middle-class families.

<https://tinyurl.com/inrs-maude-pugliese>

## Visitors and Speakers Spring 2022



Ezra Zuckerman Sivan

**Ezra Zuckerman Sivan** is Associate Dean for Teaching and Learning and the Alvin J. Siteman (1948) Professor of Entrepreneurship and Strategy at MIT Sloan School of Management. He is also cofounder of MIT Sloan's PhD Program in Economic Sociology. Zuckerman Sivan is an economic sociologist whose research focuses on showing how an understanding of fundamental social processes is important for shedding light on key issues in business and management, as well as how an appreciation for the dynamics of business and management inform our un-

derstanding of fundamental social processes. He is perhaps best known for demonstrating the importance of categorical structures in shaping valuation in various markets. Zuckerman Sivan's master's and executive level teaching centers on competitive and technology strategy, and he teaches two doctoral courses, "Sociology of Strategy" and "Identity and Action." He holds a BA in political science from Columbia University as well as an MA and a PhD in sociology from the University of Chicago.

📄 <https://tinyurl.com/ezra-zuckerman>

## Recent Publications

### MaxPo Discussion Papers

**Semken, Christoph, and Colin Hay.** 2021. **Gauging the Gravity of the Situation.** *MaxPo Discussion Paper 21/3.* Paris: Max Planck Sciences Po Center on Coping with Instability in Market Societies.

📄 [http://www.maxpo.eu/pub/maxpo\\_dp/maxpodp21-3.pdf](http://www.maxpo.eu/pub/maxpo_dp/maxpodp21-3.pdf)

**Godechot, Olivier, Nils Neumann, Paula Apascaritei, István Boza, Martin Hällsten, Lasse Henriksen, Are Hermansen, Feng Hou, Jiwook Jung, Naomi Kodama, Alena Křížková, Zoltán Lippényi, Elvira Marta, Silvia Maja Melzer, Eunmi Mun, Halil Sabanci, Matthew Soener, and Max Thaning.** 2021. **Ups and Downs in Finance, Ups without Downs in Inequality.** *MaxPo Discussion Paper 21/2.* Paris: Max Planck Sciences Po Center on Coping with Instability in Market Societies.

📄 [http://www.maxpo.eu/pub/maxpo\\_dp/maxpodp21-2.pdf](http://www.maxpo.eu/pub/maxpo_dp/maxpodp21-2.pdf)

### Other publications by MaxPo researchers

**Berghmans, Nicolas, Lola Vallejo, Benoît Leguet, Erwann Kerrand, Andreas Eisl, Phuc-Vinh Nguyen, Thomas Pellerin-Carlin, and Xavier Timbeau.** 2021. **Climat: Quels investissements pour le prochain quinquennat? Pour une programmation pluriannuelle des investissements publics.** *IDDRI IACE JDI OFCE Policy Brief No. 255,* published online December 14, 2021.

📄 <https://institutdelors.eu/publications>

## Forthcoming Events 2022

### February 14, 13:00–14:30

Room K.008, 1 Place Saint Thomas  
d'Aquin, 75007 Paris

**Embedded Liberalism versus Economic  
Nationalism: Explaining Trust in Political  
Leaders during Economic Shocks**

*MaxPo SCOOPS*

Arlo Poletti, University of Trento

Discussant: Jan Rovny,  
Sciences Po/CEE LIEPP

### March 14, 13:00–14:30

**Imagine All the People**

Cathie Jo Martin, Boston University

Discussant: Agnès van Zanten,  
Sciences Po/OSC

### April 11, 13:00–14:30

**The New State Capitalism and the City  
of London**

Matthew Eagleton-Pierce, SOAS Uni-  
versity of London

Discussant: Francesco Findeisen,  
Sciences Po/CEE

### May 16, 13:00–14:30

**Coping with Instability in the EU  
Regulatory State: How to Steer the  
Green Transition?**

Sandra Eckert, Goethe University  
Frankfurt am Main

Discussant: Matthias Thiemann,  
Sciences Po/CEE

### June 3, 10:00–12:00

**The Second Demographic Transition  
and the Growth of Consumer Debt**

*Joint seminar with CSO*

Maude Pugliese, Institut national  
de la recherche scientifique (INRS),  
Montréal

### June 13, 17:00–19:00

Amphitheatre Simone Veil, 28 rue des  
Saints-Pères, 75007 Paris (hybrid event)

**The Logic of the Supply and Demand  
for Authenticity**

*MaxPo Lecture*

Ezra W. Zuckerman Sivan,  
MIT Management, Sloan School

### June 20, 13:00–14:30

**The Global Rise of Marketized  
State–Capital Hybrids**

*Joint seminar with CEE*

Ilias Alami, Uppsala University

Discussant: Ulrike Lepont,  
Sciences Po/CEE

[www.maxpo.eu/events.asp](http://www.maxpo.eu/events.asp)

## About

### MaxPo Newsletter 2022/1

February 2022

The MaxPo Newsletter provides information on people and events at the Max Planck Sciences Po Center on Coping with Instability in Market Societies in Paris. It is published two to three times a year.

### maxpo

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The Max Planck Sciences Po Center on Coping with Instability in Market Societies (MaxPo) is a Franco-German research center which was jointly founded by the Max Planck Society and Sciences Po. Researchers at MaxPo investigate how individuals, organizations, and nation-states are coping with the new forms of economic and social instability that have developed in Western societies as a result of policy shifts, the expansion of markets, technological advances, and cultural changes. Located at Sciences Po Paris and cooperating closely with the Max Planck Institute for the Study of Societies (MPIfG) in Cologne, the Center aims to contribute substantially to the social sciences in Europe and enrich academic and political dialogue between France and Germany.