

2016 Fall

MaxPo Newsletter



Visitors and Speakers



Matthias Schmelzer
Visiting Researcher
September 2016

Matthias Schmelzer works at the *Konzeptwerk Neue Ökonomie* in Leipzig and is associated with the Center for Social and Economic History at the University of Zurich, Switzerland. He is the author of *The Hegemony of Growth: The OECD and the Making of the Economic Growth Paradigm* (winner of the best dissertation prize at the World

Economic History Congress 2015) and has written on twentieth century social and economic history, monetary politics, international organizations, and degrowth. His current research interests include neoliberalism, the history of critiques of economic growth, the OECD, and social-ecological transformations.

✉ <http://tinyurl.com/mschmelzer>



John S. Earle
Visiting Researcher
October 2016

John S. Earle received his undergraduate degrees from Oberlin College and Conservatory and his PhD from Stanford University. Now a Professor of Public Policy at George Mason University, he has also taught at Stanford University (Fairfax, VA), Stockholm School of Economics, University of Vienna, and Central European University. His main research interests are in labor, development, transition, and institutions, including topics such as employment policies, financial constraints, reallocation, and the effects of structural and institutional change on firms and

workers. A former President of the Association for Comparative Economic Studies, Earle has published articles in leading journals such as *Journal of Political Economy*, *Economic Journal*, *Academy of Management Journal*, *Review of Economics and Statistics*, *American Political Science Review*, *American Journal of Political Science*, *Journal of Economic Behavior and Organization*, *Journal of Comparative Economics*, *Journal of Labor Economics*, *Labour Economics*, and *Economics and Politics*.

✉ <http://earle.gmu.edu/>

Visitors and Speakers



Martin Schröder
Visiting Researcher
November 2016

Martin Schröder holds a professorship in Economic Sociology at the University of Marburg in Germany. He did his graduate work at the Max Planck Institute for the Study of Societies and spent one year each at Sciences Po Paris and Harvard University. His research focuses on social inequality, welfare states, varieties of capitalism, the influence of morality on economic action, and life satisfaction. In 2013, he published the monograph *Integrating Varieties of*

Capitalism and Welfare State Research: A Unified Typology of Capitalisms (Palgrave). In 2016, he published "How Income Inequality Influences Life Satisfaction" in the *European Sociological Review* and "Varieties of Regulation: How to Combine Sectoral, Regional and National Levels" in *Regional Studies*. He has also published on welfare regimes in journals such as *Social Forces* and the *Journal of Social Policy*.

✉ <http://tinyurl.com/martin-schroeder>



Mike Savage
Visiting Researcher
December 2016

Mike Savage is Martin White Professor of Sociology at the London School of Economics. He is also the Academic Director of the Atlantic Fellows programme at the LSE's International Inequalities Institute. His research focuses on social stratification and inequality, especially the intersectional and cultural dimensions of social inequalities. Savage is the author of many influential books: *Class Analysis and Social Transformation* (Open University Press, 2000),

Culture, Class, Distinction (Routledge, 2009 with Tony Bennett, Elizabeth Silva, Alan Warde, Modesto Gayo-Cal, and David Wright) and *Social Class in the 21st Century* (Penguin Books, 2015). Savage also works on urban sociology, historical sociology, social theory, and mixed methods. He is a member of the Academy of Social Sciences and Fellow of the British Academy.

✉ <http://tinyurl.com/mike-savage>

Awards and Honors



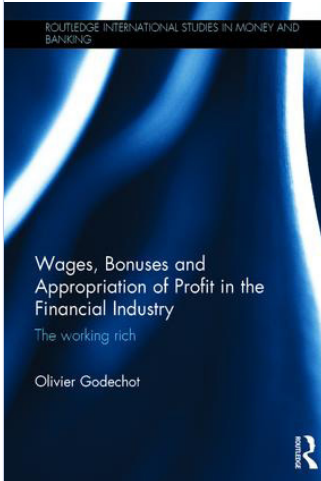
Lisa Kastner

Lisa Kastner received the 2016 PADEMIA Research Award for her dissertation *Restraining Regulatory Capture: An Empirical Examination of the Power of Weak Interests in Financial Reforms* in which she examines the role of civil society in the governance of finance after the financial crisis in 2008. A Europe-wide network of academic institutions, PADEMIA confers its research awards to scholars whose excellent work on Eu-

ropean integration has contributed substantially to the state of the art of research in this field. From 2012–2015, Lisa Kastner was a doctoral student in the cotutelle program offered jointly by Sciences Po, Paris, and the University of Cologne. She is currently a postdoctoral researcher at the Max Planck Sciences Po Center on Coping with Instability in Market Societies (MaxPo), Paris.

✉ <http://tinyurl.com/l-kastner>

New Book



Olivier Godechot's new book *Wages, Bonuses and Appropriation of Profit in the Financial Industry: The Working Rich* will be of interest to those studying finance, banking or political economy.

Olivier Godechot published *Wages, Bonuses and Appropriation of Profit in the Financial Industry: The Working Rich* at Routledge.

The present financial crisis led the whole world to ask questions of the financial industry. Why are wages in the financial industry so important? Are bonuses responsible for the financial crisis? Where do bonuses come from? Politicians and others urged people to believe that the crisis was the price of Wall Street's greed and blamed the "bonus culture" prevalent in the financial industry. But despite being widely condemned and the threat of tighter regulation, bonuses in the industry have shown great resilience.

Wages, Bonuses and Appropriation of Profit in the Financial Industry provides an in-depth inquiry into the bonus system. Drawing on examples from France, the City and Wall Street, it explains how

and why workers in the financial industry can get such large bonuses. The book considers issues around incentives, morality and wealth-sharing among employees, including the rise of "the working rich" who have earned most from the high wages and large bonuses on offer to some employees. These people have earned a fortune through their work and new forms of exploitation in our ever-more dematerialized economy. This book shows how the most mobile employees holding the most mobile assets can exploit the most immobile stakeholders. In our world where inequalities are sharply rising, it is therefore an important study of one of the key contemporary issues.

This book will be of interest to those studying finance, banking or political economy.

Olivier Godechot. 2017.

**Wages, Bonuses and Appropriation of Profit in the Financial Industry:
The Working Rich.**

Routledge International Studies in Money and Banking. London: Routledge. (Translated from the original French edition published Éditions La Découverte in 2007.)

☒ www.routledge.com/Wages-Bonuses-and-Appropriation-of-Profit-in-the-Financial-Industry-The/Godechot/p/book/9781138123960

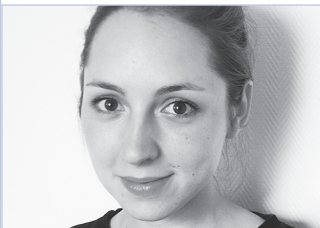
New Doctoral Students



Andrés Chiriboga-Tejada
New Doctoral Student
September 2016

Andrés Chiriboga-Tejada has a Bachelor in Sociology from the Pontifical Catholic University in Quito, Ecuador, and holds an MA in Finance from the Monterrey Institute of Technology and Higher Education (Mexico) and an MSc in Economy, Risk, and Society (Economic Sociology) from the London School of Economics and Political Science. He has worked in the economic policy and regulation area for the last ten years as an advisor and consultant to several public institutions.

He is currently a member of the Council for Economic and Financial Policy and Regulation, representing the Ministry of Planning of Ecuador. His research explores how economic, social, political, and cultural factors interact and have influenced the (under) development of the Ecuadorian Securities Market, contributing to a concentration of power among traditional economic and political actors and to inequality in access to financing in the country.



Apolline Taillandier
New Doctoral Student
September 2016

Apolline Taillandier holds a master's degree in political theory from Sciences Po Paris. Her research focuses on transhumanist networks and predictions about a "posthuman" era. In her master's thesis, she studied the historical origins of transhumanism and the role played by liberal eugenics.

Within the framework of MaxPo's research project "The Power of the Future: Conditions of Political Possibility

for a Post-Crisis Era," she will investigate the sociohistorical emergence and transnational evolution of contemporary transhumanist ideas and movements and seek to understand how economic actors and academics contribute to the legitimation of transhumanism and to the construction of "posthuman" futures. She will pay particular attention to market actors such as Google and Humanity+.

Activities

Seminar Series

SCOOPS

September 19, 2016, 12:30–2:30 pm

Salle du Conseil

13 rue de l'Université, 75007 Paris

Matthias Schmelzer, *Konzeptwerk Neue Ökonomie* and University of Zurich

The Hegemony of Growth: The OECD and the Making of the Economic Growth Paradigm

Discussant: Jenny Andersson, MaxPo/CEE, Sciences Po

October 10, 2016, 12:30–2:30 pm

Salle du Conseil

13 rue de l'Université, 75007 Paris

Organized jointly with OSC

Martin Schröder, University of Marburg
The Influence of Social Inequality on Life Satisfaction

Discussant: Carlo Barone, OSC, Sciences Po

Activities

Seminar Series

SCOOPS

November 28, 2016, 12:30–2:30 pm

Salle du Conseil

13 rue de l'Université, 75007 Paris

Organized jointly with CERI

John S. Earle, George Mason University

Political Connections and Economic

Outcomes: Evidence from Ukraine's

Orange Revolution

Discussant: Gilles Favarel-Garrigues,

CNRS/CERI, Sciences Po

December 12, 2016, 12:30–2:30 pm

Salle Annick Percheron

98 rue de l'Université, 75007 Paris

Organized jointly with OSC

Mike Savage, London School of

Economics and Political Sciences

Time, Accumulation and Inequality

Discussant: TBA

☞ <http://tinyurl.com/maxpo-SCOOPS>

Publications

MaxPo Discussion Papers

Lisa Kastner. 2016.

The Power of Weak Interests in Financial Reforms: Explaining the Creation of a US Consumer Agency.

MaxPo Discussion Paper 16/1. Paris: Max Planck Sciences Po Center on Coping with Instability in Market Societies.

☞ www.maxpo.eu/pub/maxpo_dp/maxpodp16-1.pdf

Troels Krarup. 2016.

Economic Discourse and the European Integration of Financial Infrastructures and Financial Markets.

MaxPo Discussion Paper 16/2. Paris: Max Planck Sciences Po Center on Coping with Instability in Market Societies.

☞ www.maxpo.eu/pub/maxpo_dp/maxpodp16-2.pdf

Recent Publications

Jenny Andersson and Sibylle Duhautois. 2016.

Futures of Mankind: The Emergence of the Global Future.

Pp. 106–125, in: *The Politics of Globality since 1945: Assembling the Planet*, Rens van Munster and Casper Sylvest (eds.). New York: Routledge.

☞ <http://tinyurl.com/politics-of-globality>

Christian Baudelot, Yvanie Caillé, Oliver Godechot, and Sophie Mercier. 2016.

Maladies rénales et inégalités sociales d'accès à la greffe en France.

Population-F 71(1): 23–52. [Édition française].

☞ <http://tinyurl.com/maladies-renaales>

Renal Diseases and Social Inequalities in Access to Transplantation in France.

Population-E 71(1): 23–52. [English edition].

☞ <http://tinyurl.com/renal-diseases>

Activities

Recent Publications

Olivier Godechot. 2016.

Financialization Is Marketization! A Study on the Respective Impact of Various Dimensions of Financialization on the Increase in Global Inequality.

Sociological Science 3, 495–519.

📄 <https://www.sociologicalscience.com/articles-v3-22-495/>

Lisa Kastner. 2016.

Partners in Advocacy for Financial Reforms: After the Financial Crisis, MEPs and Civil Society Groups Countered Financial Lobby Efforts to Stymie Re-regulation.

Research Note on Parliamentary Democracy 8/2016, PADEMIA Research Note Series.

PADEMIA: Parliamentary Democracy in Europe.

📄 www.pademias.eu/wp-content/uploads/2016/06/Research-Note_8_2016.pdf

Phyllis Moen, Erin L. Kelly, Wen Fanc, Shi-Rong Lee, David Almeida, Ellen Ernst Kossek, and Orfeu M. Buxton. 2016.

Does a Flexibility/Support Organizational Initiative Improve High-Tech Employees' Well-Being? Evidence from the Work, Family, and Health Network.

American Sociological Review. Published online January 13, 2016.

📄 <http://asr.sagepub.com/content/early/2015/12/23/0003122415622391>

About

MaxPo Newsletter, Fall 2016

The MaxPo Newsletter provides information on people and upcoming events at the Max Planck Sciences Po Center on Coping with Instability in Market Societies. It is published three times a year.

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The Max Planck Sciences Po Center on Coping with Instability in Market Societies (MaxPo) is a Franco-German research center which was jointly founded by the Max Planck Society and Sciences Po. Researchers at MaxPo investigate how individuals, organizations, and nation-states are coping with the new forms of economic and social instability that have developed in Western societies as a result of policy shifts, the expansion of markets, technological advances, and cultural changes. Located at Sciences Po Paris and cooperating closely with the Max Planck Institute for the Study of Societies (MPIfG) in Cologne, the Center aims to contribute substantially to the social sciences in Europe and enrich academic and political dialogue between France and Germany.

